

news release

for immediate release

HREC Arranges Portfolio Sale of Three Hampton Inns



(Denver, Colorado; Chicago, Illinois) – HREC Investment Advisors is pleased to announce it has arranged the sale of a three-property portfolio including the 122-guestroom Hampton Inn Appleton-Fox River Mall Area located in Wisconsin, the 119-guestroom Hampton Inn Milwaukee/Brookfield located in Wisconsin and the 135-guestroom Hampton Inn West Des Moines located in Iowa. Denver Colorado based Walker Reynolds acquired this select service portfolio.

HREC Investment Advisors exclusively represented the seller, affiliates of The Raymond Group and North Central Group both headquartered in Madison, Wisconsin during the transactions. The marketing, negotiations and final sales were led by Mike Cahill, CEO and Founder in the Denver office, Scott Kaniewski, Senior Vice President, Tom Sommer, Vice President, Jeff Preston, Vice President, all three located in the Chicago office and Mike Dube, Vice President, located in the Denver office.

“The hotels represented an exceptional opportunity to acquire high quality investment grade Hilton select service hotels from the original developers. The marketing process generated significant interest and as a result we were able to secure favorable pricing and terms for our seller,” said Cahill.

Hampton Inn West Des Moines – Des Moines, Iowa

The Hotel is strategically located proximate to major demand generators and several interstate highways (I-80, I-35, and I-235). Guests who stay at the Property are easily connected to the State’s capital city of Des Moines through I-235 (roughly 10 miles) and all of the attractions and amenities that the Greater Des Moines metro area has to offer such as the Greater Des Moines Botanical Garden, Des Moines’ Wells Fargo Arena, Prairie Meadows Casino & Racetrack, and Adventureland Park.

Hampton Inn - Milwaukee/Brookfield, Wisconsin

The Hotel is strategically located proximate to both major demand generators and major roadways, including Bluemound Road, I-94, I-43, and I-41. Guests of the Property are easily connected to the state’s largest city, Milwaukee, by Bluemound Road or I-94, (roughly 10 miles east) and all of the attractions and amenities that the Milwaukee Metropolitan area has to offer, such as the Milwaukee County Zoo, the new Wisconsin Entertainment and Sports Center Miller Park, and the Milwaukee Art Museum.

Hampton Inn – Appleton-Fox River Mall Area – Appleton, Wisconsin

Of the hotels in the surrounding area, the Hampton Inn features the best visibility off Interstate 41, the major thoroughfare in Eastern Wisconsin, connecting Green Bay to Milwaukee. The Hotel is also conveniently located just two miles to the east of the Appleton International Airport. The close proximity to the airport and great visibility from the interstate allows for the Hotel to receive consistent business from the airlines and transient guests.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 17 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

For additional information on the property, please contact:

Scott Kaniewski
Senior Vice President
WI Broker # 79081-94
847-721-4031
skaniewski@hrec.com

Tom Sommer
Vice President
WI Broker # 57801-90
312-399-9663
tsommer@hrec.com

Jeff Preston
Vice President
733-255-1385
jpreston@hrec.com

Mike Dube
Vice President
720-234-1811
mdube@hrec.com

Fred Miede
Corresponding Broker
Iowa License #
BO5596000

Visit HREC®’s website at www.hrec.com

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