

news release

for immediate release

HREC Arranges Sale of Holiday Inn Dumfries, Virginia



(Denver, Colorado; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 107-guestroom Holiday Inn Quantico Center located in Dumfries, Virginia.

HREC Investment Advisors represented the seller Nabria Capital during the transaction. The sale was negotiated by Kevin Hanley, Senior Vice President, and Ketan Patel, Managing Director, both located in the Washington D.C. office.

The Holiday Inn is located in Dumfries, Virginia approximately 30 miles from downtown Washington DC. The town of Dumfries is surrounded by numerous military entities as well as a wide variety of leisure attractions providing demand throughout the year. The United States Marines Corps Base Quantico, the area's largest demand driver, is located approximately seven miles away from the Hotel. Additional demand generators in close proximity to the Hotel include Fort Belvoir Army Base, Price William Forest National Park, and the Potomac Mills Outlet Mall.

About HREC®: HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 17 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

For additional information on the property, please contact:

Ketan Patel
Managing Director
410-598-7595
kpatel@hrec.com

Kevin Hanley
Senior Vice President
301-370-8736
khanley@hrec.com

Ashley Hunt
Director of Marketing
303-267-0057
ahunt@hrec.com

Visit HREC®'s website at www.hrec.com

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