

news release

for immediate release

HREC Arranges Sale of Fairfield Inn & Suites Chantilly, Virginia



(Denver, Colorado; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 84-guestroom Fairfield Inn & Suites Dulles Airport Chantilly located in Chantilly, Virginia.

HREC Investment Advisors represented the seller during the transaction. The sale was negotiated by Kevin Hanley, Senior Vice President in the Washington D.C. office, Ketan Patel, Managing Director in the Washington D.C. office, and Dana Weinberg, an affiliate broker in Virginia.

The Sale of the Fairfield Inn Chantilly/Dulles Airport is the third sale facilitated by HREC in the past 60 days in Northern Virginia. "Our in-depth knowledge of the local markets and relationships with active hotel investors allowed our Clients to achieve maximum value in the sale process," said

HREC's Kevin Hanley. "Our business is to support both current hotel owners and hotel investors."

The Fairfield Inn & Suites is ideally located on a prime intersection in the center of one of America's most dynamic suburban markets. Chantilly, Virginia is in the heart of the Internet, technology and government infrastructure in Northern Virginia. Located just minutes from Dulles Airport, the Dulles Expo Center and major corporate/government office/business parks, the Property has an array of demand sources for year-round occupancy. Chantilly is located approximately 30 miles west of Downtown Washington, D.C. and 13 miles west of the "Beltway" (I-495), enabling easy access to all areas of the metropolitan region and its diverse array of demand generators.

About HREC®: HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 17 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

For additional information on the property, please contact:

Kevin Hanley
Senior Vice President
301-370-8736
khanley@hrec.com

Ketan Patel
Managing Director
410-598-7595
kpatel@hrec.com

Dana Weinberg
Corresponding Broker
Virginia Broker's License: 0225024137

Visit HREC®'s website at www.hrec.com

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