

news release

for immediate release

HREC Arranges Sale of the Doubletree Columbia Columbia, Maryland



(Denver, Colorado; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce, it has arranged the sale of the 152-guestroom Doubletree Columbia located in Columbia, Maryland. The buyer was LTD Hospitality Group and Sefira Capital.

HREC Investment Advisors represented the seller RLJ Lodging Trust during the transaction. The sale was negotiated by Ketan Patel, Managing Director and Kevin Hanley, Senior Vice President, in the Washington D.C. office.

Ketan Patel, Managing Director stated “The marketing of the Doubletree Columbia resulted in significant interest from a variety of buyer groups throughout the region. It

has been one of the premier full-service hotels in Columbia/Howard County area and LTD Hospitality Group will maintain that position by completing a significant renovation.”

Columbia is a thriving community situated between Washington D.C. and Baltimore, two growing and dynamic markets. The Hotel is centrally-located in Columbia directly off Columbia Pike (U.S. Rt. 29) and Little Patuxent Parkway (MD Rt. 175), approximately 20 minutes from both Baltimore’s Inner Harbor and Washington D.C.’s Beltway. Columbia, Maryland is one of the fastest growing master-planned communities in the country, attracting an array of residents that value education, sustained economic growth, diversity, and a higher quality of life, all which put the town at the top of Money Magazine’s 2016 list of “Best Places to Live in America.”

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With 16 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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