

news release

for immediate release

HREC Arranges Sale of the Country Inn & Suites Valdosta, Georgia



(Denver, Colorado; Atlanta, Georgia; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 71-guestroom Country Inn & Suites located in Valdosta, Georgia. The property was acquired by Williams Investment Company, one of South Georgia’s leading hotel owner/operator.

HREC Investment Advisors exclusively represented the seller in this transaction, which was sold through RealINSIGHT Marketplace, a leading online sales platform for commercial real estate. The sale was negotiated by Monty Levy, Managing Director in the Atlanta office, and Ketan Patel, Managing Director in the Washington D.C. office.

“This was our first disposition engagement for RealINSIGHT Marketplace and we were delighted with how well their auction platform performed,” noted Patel. Added Levy, “We were able to create a very competitive bid process and, in the end, secure a very high-quality buyer for this asset.”

The Country Inn & Suites Valdosta is located directly off I-75, a major north - south highway connecting Valdosta to cities such as Miami, Tampa, Atlanta, Cincinnati, and Detroit. Valdosta, Georgia is located in southcentral Georgia, 80 miles northeast of Tallahassee, 120 miles northwest of Jacksonville, and 230 miles southeast of Atlanta. Valdosta, with a population of roughly 56,000, is the principal city of the Valdosta Metropolitan Statistical Area, which has a population of roughly 140,000. Valdosta is the commercial and medical hub in southcentral Georgia, with industries including tourism, healthcare, retail and distribution, and defense. Additionally, the Hotel is well located proximate to demand generators such as Valdosta Mall, Valdosta State University, South Georgia Medical Center, Wild Adventures Theme Park, and Moody Airforce Base.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With 16 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

About RealInsight Marketplace: RealINSIGHT Marketplace provides local, national, and international investors the opportunity to efficiently buy and sell commercial real estate assets. Managed by a dedicated team of commercial real estate experts, with over \$6B in online real estate sales experience. Marketplace has successfully closed over 140 transactions valued at \$1.1B since its inception in early 2017.

For additional information on the property, please contact:

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