

news release

for immediate release

HREC Arranges Sale of Sheraton Hotel Edison, New Jersey



(Denver, Colorado; Washington, District of Columbia; Bethel, Connecticut) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 276-guestroom Sheraton Edison Hotel Raritan Center, located in Edison, New Jersey.

HREC Investment Advisors represented the seller during the transaction. The sale was negotiated by Kevin Hanley, Senior Vice President in the Washington D.C. office, Ketan Patel, Managing Director in the Washington D.C. office, Mark von Dwingelo, Senior Vice President in the Bethel office and Bill Schoenenberger, an affiliate broker in New Jersey.

“Completing the sale of the Sheraton Edison reflected the broad outreach and collaboration of HREC’s East Coast Team” said Kevin Hanley. “With solid understanding of the local and regional hotel markets and relationships with hotel investors across the globe, HREC was effective in bringing a buyer and seller together.”

Edison, NJ is located in Middlesex County, the second most populous county in the state. Middlesex County has a diversified economy, with top industries including manufacturing, retail, finance, healthcare and education. Edison’s location, with easy access to Manhattan, as well as other major employment hubs in the New York/New Jersey MSA has attracted a large amount of commercial business to the immediate area as of recent, strengthening the township’s economy.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With 16 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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