

news release

for immediate release

**HREC Arranges Sale of Quality Inn Central Denver
Denver, Colorado**

(Denver, Colorado) – HREC Investment Advisors is pleased to announce that it has arranged the sale of the 213-guestroom Quality Inn Central Denver located in Denver, Colorado. The hotel was purchased by DEN 8888, LLC, a private investment partnership.

Jeffrey Duni and Mike Dube in HREC Investment Advisors' Denver office exclusively represented the Seller, Denver Heights International, LLC, during the transaction. "The Quality Inn Central Denver is located in the Globeville District, a burgeoning redevelopment area just northwest of downtown Denver. Along with the planned \$1 billion masterplan redevelopment of the National Western Complex, the surrounding neighborhood will be significantly transformed in the coming years. The Seller had done a tremendous job of turning around the asset in the last five years, creating value and demonstrating the viability of this hotel sub-market. The Buyer group is poised to take the asset to the next level, so it is a win-win deal for both parties," said Jeffrey Duni.

The hotel was built in 1971 and contains approximately 5,000 square feet of event and meeting space and is well-located proximate to the National Western Complex, downtown Denver, Pepsi Center, Elitch Gardens, Mile High Stadium, and the RiNo District.

About HREC®: HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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