

news release

for immediate release

HREC Arranges Sale of the Holiday Inn Express Gas City, Indiana



(Denver, Colorado; Chicago, Illinois) – HREC Investment Advisors is pleased to announce, it has arranged the sale of the 70-guestroom Holiday Inn Express located in Gas City, Indiana.

Tom Sommer, Vice President in the HREC Investment Advisors' Chicago office and Indiana Affiliate Broker James Robinson were the exclusive real estate brokers representing the seller.

The Hotel is located in Gas City, Indiana directly adjacent to Interstate-69, which runs south to Indianapolis and north to Fort Wayne. The Hotel is located four miles from Taylor University, which has an enrollment of 2,500 students, and seven miles from Indiana Wesleyan University at Marion, which has an enrollment of 3,000 students. Gas City has a population of 6,000 and is part of Grant County, which has a population of 70,000. Gas City began as a boomtown when natural gas was found in the area in 1887. In the early 1900s the gas

began to run out and farmland steadily replaced the factories that were built during the gas boom. Today, the Grant County Area is home to some of the most successful manufacturing and distribution plants in Indiana and the nation including Walmart, Dollar General, GM, and 3M. The county is also involved with renewable energy, agriculture, business services, banking and healthcare.

About HREC®: HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With 16 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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