

news release

for immediate release

HREC Arranges Sale of Country Inn & Suites Appleton, Wisconsin



(Denver, Colorado; Chicago, Illinois) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 105-guestroom Country Inn & Suites located in Appleton, Wisconsin. The hotel was purchased by IGO Legacy Hotel Group, LLC located in Duluth, Minnesota.

HREC Investment Advisors was the exclusive real estate brokerage representing the seller, a Midwest based Investment Company. The sale was negotiated by Scott Kaniewski, Senior Vice President in HREC Investment Advisors' Chicago office. "Were happy to complete the sale of the Country Inn & Suites which is our second major recent transaction in this market" say Scott Kaniewski.

The Hotel is located on the west side of the Appleton metropolitan area, just west of highway interchanges along U.S. Highway 41. Highway 41 encircles the city and connects Appleton with Green Bay to the north, as well as Oshkosh, Fond du Lac, and Milwaukee to the south. The Hotel is also located in a neighborhood that serves as the primary center for lodging facilities in Appleton. Appleton is a part of the "Fox Cities", a cluster of dynamic communities located along the banks of the Fox River and Lake Winnebago in East Central Wisconsin. With a current estimated population of just over 402,000, the Fox Cities area is one of the largest and fastest growing urban centers in the state of Wisconsin.

About HREC®: HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With 16 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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