

news release

for immediate release

**HREC Arranges the Sale of the Comfort Inn
Gunnison, Colorado**



(Denver, Colorado) – HREC Investment Advisors is pleased to announce they have arranged the sale of the 58-guestroom Comfort Inn located in Gunnison, Colorado. A&S Hotels purchased the property, which brings their total portfolio to 49 hotels, primarily located in the Mountain West region.

HREC Investment Advisors exclusively represented the Seller, HMC of Gunnison, during the transaction. The sale was negotiated by Mike Dubé and Jeffrey Duni, both Vice Presidents in the Denver office.

"Colorado tourism has now broken records for tourist visits and expenditures five years in a row. With more summer visitation each year, and an increased focus by the Colorado Tourism Board on the secondary tourism areas and attractions, the Gunnison market should continue to experience improving fundamentals for years to come," said Mike Dubé.

The Comfort Inn benefits from being the closest branded hotel in Gunnison to nearby Crested Butte Ski Resort, as well as its proximity to the state's largest reservoir, Blue Mesa Reservoir. Additional demand for lodging comes from Curecanti National Recreation Area, Black Canyon of the Gunnison National Park, Western State Colorado University and the Gunnison-Crested Butte Regional Airport.

About HREC®: HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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