

## HREC Arranges Sale of the Quality Inn & Beacon Marina Solomons, Maryland

**(Denver, Colorado; Washington, District of Columbia)** – HREC Investment Advisors is pleased to announce it has arranged the sale of the 59-guestroom Quality Inn Solomons & Beacon Marina located in Solomons, Maryland.

HREC Investment Advisors represented the seller, Condor Hospitality Trust, during the transaction. The sale was negotiated by Kevin Hanley, Senior Vice President in the Washington D.C. office, Ketan Patel, Managing Director in the Washington D.C. office, and Dana Weinberg, an affiliate broker in Maryland. Condor Hospitality Trust is a NYSE traded public REIT. The sale of this hotel is the last of Condor's legacy portfolio. Condor owns a high-quality portfolio of 15 hotels throughout the United States.

"The sale of this unique mixed-use asset (hotel, marina, and restaurant building) was aided by HREC's broad investor data base and thorough knowledge of the mid-Atlantic lodging market," said HREC's Kevin Hanley.

Located on irreplaceable waterfront land 50 miles south of Washington, D.C.'s Beltway, the Quality Inn Solomons is strategically located on Back Creek with immediate access by water to the Patuxent River and the Chesapeake Bay. The Hotel's "Beacon Marina" is a first class, 183 slip marina accommodating both sail and power boats. The Hotel is proximate to the area's primary economic driver, the Patuxent Naval Air Station. This 14,500-acre complex is home to the headquarters for Naval Air Systems Commands, Naval Air Warfare Center Aircraft Division and U.S. Naval Test Pilot School.

**About HREC®:** HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 17 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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