

HREC Arranges Sale of Hampton Inn Potomac Mills Woodbridge, Virginia

(Denver, Colorado; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 87-guestroom Hampton Inn Potomac Mills Woodbridge located in Woodbridge, Virginia. The hotel was acquired by Richmond, VA based JP Hospitality.

HREC Investment Advisors represented the seller during the transaction. The sale was negotiated by Kevin Hanley, Senior Vice President in the Washington D.C. office, Ketan Patel, Managing Director in the Washington D.C. office, and Dana Weinberg, an affiliate broker in Virginia.

“Investor interest in well-branded hotels in the Washington, D.C. market area continues to be strong. With positive supply and demand fundamentals, investors are positive on the region’s near- and long-term outlook,” said HREC’s Kevin Hanley.

The Property is situated just off I-95 near the Occoquan River in Woodbridge, a suburb of Washington D.C., about 14 miles from the D.C./Virginia/Maryland border and approximately 9 miles south of the Washington area’s circumferential “Beltway” (I-495), enabling easy access to all areas of the metropolitan region and its diverse array of demand generators. Interstate-95 is the main north-south thoroughway on the East Coast of the U.S., running from Florida to Maine. The Hotel is visible from I-95 and provides easy access to all areas of the Washington/Baltimore metropolitan region and beyond.

The Hotel is located in close proximity to a diverse array of demand drivers including the Potomac Hospital (4 Miles), Fort Belvoir (11 Miles), Quantico Marine Corp (15 Miles), Stratford University (5 Miles), the Potomac Mills Mall (5 Miles), and the Occoquan Bay National Wildlife Refuge (2 Miles). The diverse demand sources provide for a stable and growing year-round base of business.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 16 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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