

## HREC Arranges Sale of the DoubleTree by Hilton San Antonio Airport — San Antonio, Texas

**(Denver, Colorado; San Diego, California; Dallas, Texas)** — HREC Investment Advisors is pleased to announce it has arranged the sale of the 291-guestroom DoubleTree by Hilton San Antonio Airport located in San Antonio, Texas. Presidian Hotels has been retained to manage the hotel.

The marketing, negotiations and final sale were led by Mike Armstrong, Principal in the San Diego office, and Arnold Armstrong, an affiliate broker in Texas.

Mike Armstrong stated, “The Doubletree received significant investor interest due to the dynamic San Antonio market, premium brand, strong operational performance, and the unique character of the building. After Presidian completes a multi-million-dollar value-enhancement project, the hotel will be well-positioned to drive revenues and increase cash flow.”

The Hotel benefits from an ideal location less than a mile from the entrance to the rapidly growing San Antonio International Airport. The Property offers excellent curb appeal and enjoys excellent highway visibility and access from I-410, ideal for attracting transient room nights and airport travelers. The Hotel is strategically located a short drive from a diverse array of leisure, corporate, medical, and military demand generators including the North Star Mall, Downtown, the River Walk, and the Airport.

**About HREC®:** HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 16 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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