



## HREC Arranges Sale of the DoubleTree Suites by Hilton Nashville Airport Nashville, Tennessee

**(Denver, Colorado; Atlanta, Georgia; Memphis, Tennessee)** – HREC Investment Advisors is pleased to announce it has arranged the sale of the 138-all suites DoubleTree Suites Nashville Airport located in Nashville, Tennessee. The hotel was acquired by an affiliate of Wexford Lodging Advisors.

HREC Investment Advisors exclusively represented the seller – a leading Southeast-based owner – on this transaction. The marketing and negotiations were led by Monty Levy, Managing Director in HREC Investment Advisors' Atlanta office, Patrick Culligan, Principal in HREC Investment Advisors' Memphis office, and Maryna Zozulina, Associates & Affiliate Brokers, also located in the HREC Investment Advisors Memphis office.

"We were delighted to arrange the sale of this excellent asset on behalf of one of our valued clients", noted Levy. He added that "an added benefit to the seller in this transaction is that they were able to retain management of this hotel." Added Culligan, "We believe that this will be a very accretive acquisition for them as Nashville continues to flourish and it's hotel market remains one of the nation's strongest."

The Hotel is situated only a few miles from the Nashville International Airport ("BNA"), which served more than 14 million passengers in 2017 and is currently undergoing a multi-billion-dollar expansion. Additionally, the Hotel is conveniently located off of Briley Parkway near the I-40 interchange, allowing for easy access to Downtown Nashville, which is only 10 minutes west of the Property, and Opryland, which is only 10 minutes north of the Property. Nashville is the capital of Tennessee and is one of the two most important cities in the American music industry. Nashville is universally known as "Music City, U.S.A.," and is home to the Country Music Hall of Fame, the Johnny Cash Museum, Ryman Auditorium, Bridgestone Arena and The Grand Ole Opry. However, over the past several years, Nashville's economy has expanded and is also known for its presence in the publishing, banking and transportation industries. Nashville has an incredibly vibrant nightlife and is one of the fastest growing cities in America.

**About HREC®:** HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 17 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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