

HREC Arranges Sale of Four Points by Sheraton Newark Christiana Wilmington Newark, Delaware

(Denver, Colorado; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 120-room Four Points by Sheraton Newark Christiana Wilmington located in Newark, Delaware.

HREC Investment Advisors exclusively represented the seller during the transaction. The marketing, negotiations and final sale were led by Ketan Patel, Managing Director in the Washington D.C. office, and Andre Collins, an affiliate broker in Delaware.

The Property is located in the most populous county of Delaware: Newcastle County. The city of Newark is located just south of the intersection known as 'The Wedge' where Pennsylvania, Maryland, and Delaware meet placing the Properties as a central point between other major markets in the area. Positioned between the Chesapeake Bay and the Delaware Bay and home to the University of Delaware, Newark offers a college town sense with access to major attractions nearby. With major companies headquartered in Newark including W.L. Gore and Associates, as well as the main offices of JPMorgan, consultants and employees from all locations come to Newark for extended periods of time on business trips. Other major demand generators in the immediate area include the University of Delaware, Denver Technology Park, White Clay Creek Park, Christiana Mall, Glasgow Regional Park, and the Newark Reservoir.

About HREC®: HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 17 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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