

news release

for immediate release

HREC Arranges Sale of Embassy Suites Schaumburg, Illinois



(Denver, Colorado; Chicago, Illinois) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 209 guestroom Embassy Suites by Hilton Chicago located in Schaumburg, Illinois. Pearlshire Capital Group, also located in Schaumburg, Illinois, purchased the hotel in an off market transaction.

Scott Kaniewski, Senior Vice President in HREC Investment Advisors' Chicago office, exclusively represented the seller, a joint venture between Hotel Capital and ORIX Real Estate Americas, during the transaction.

"This off market transaction represents HREC's second successful sale of a major full service hotel in Schaumburg, Illinois. The recently fully renovated Embassy Suites is located across the street from Zurich North American headquarters and

near the former Motorola Solutions campus which is currently be re-developed." said Scott Kaniewski.

Located deep in the heart of the Woodfield area, the Hotel is just 9 miles from Chicago O'Hare International Airport. The Hotel is situated near Woodfield Mall, a major regional retail shopping destination. Woodfield Mall is the largest shopping mall in Illinois and one of the largest shopping malls in the United States offering 300 stores, 5 anchor tenants, and 2.2 million square feet of retail floor area. Other recreational attraction and major businesses within close proximity to the Hotel are the Streets of Woodfield, LEGOLAND Discovery Center, Schaumburg Convention Center, and Motorola Solutions headquarters, Schaumburg Golf Club and Academy.

About HREC®: HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With 16 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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