

# HREC ARRANGES SALE OF THE HOLIDAY INN EXPRESS

Chicago-Schaumburg, Illinois



**(Denver, Colorado; Chicago, Illinois)** – HREC Investment Advisors is pleased to announce it has arranged the sale of the 142-guestroom Holiday Inn Express Chicago-Schaumburg located in Schaumburg, Illinois.

HREC Investment Advisors exclusively represented the seller on this transaction. The marketing and negotiations were led by Scott Kaniewski, Managing Director, and Tom Sommer, Vice President, in HREC Investment Advisors' Chicago office.

The Hotel is well-located in the premier Chicago suburb of Schaumburg, Illinois. The Property is situated roughly 30 miles outside of downtown Chicago and 11 miles from Chicago O'Hare International Airport. The Holiday Inn Express is conveniently located between Interstate 90 and the Elgin-O'Hare Tollway. The Woodfield Mall, the largest shopping center and the number one indoor tourist destination in the state of Illinois, is located less than five miles away. The Mall features nearly 300 stores in more than two million square feet and attracts more than 27 million visitors each year. The Hotel is ideal for business and leisure travelers alike. Business travelers are a short drive from Zurich North America, OptumRX, Amada Machine Tools America, Canon Solutions America and IBM.

## ABOUT HREC:

HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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