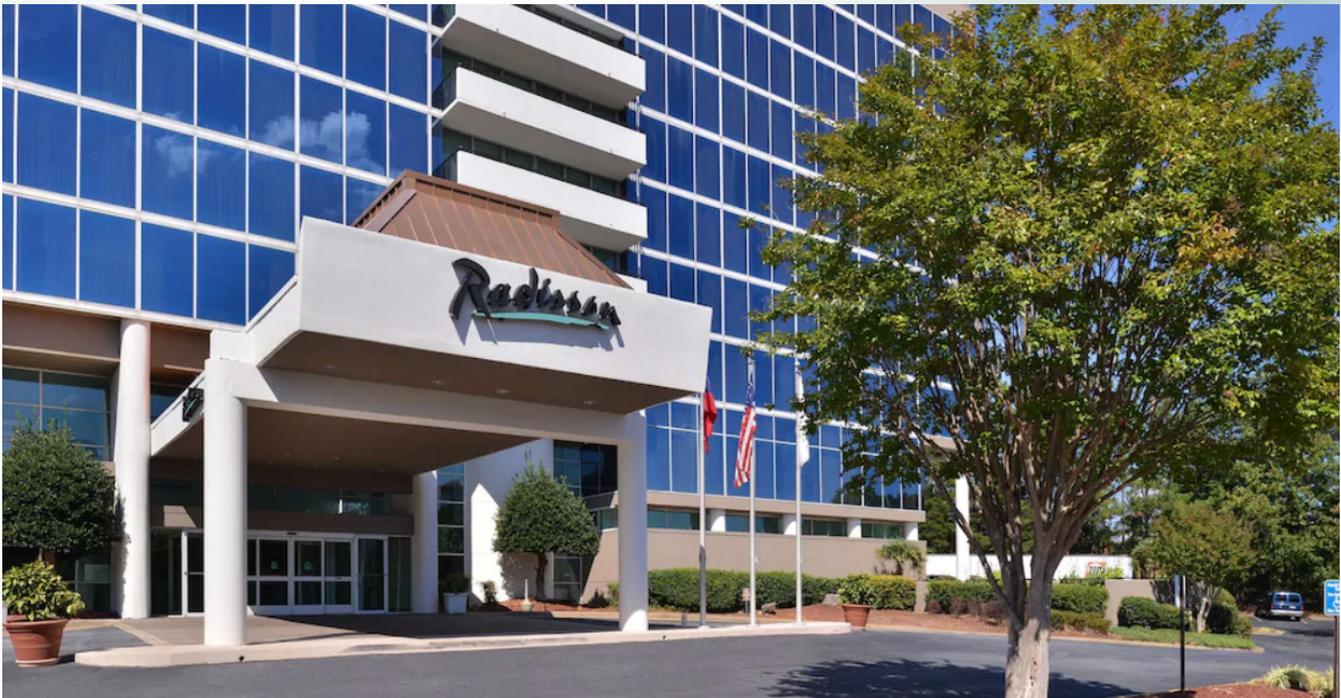


# HREC ARRANGES SALE OF THE RADISSON ATLANTA-MARIETTA

Marietta, Georgia



(Denver, Colorado; Atlanta, Georgia; San Diego, California) – HREC Investment Advisors is pleased to announce that it has arranged the sale of the 218-guestroom, full-service Radisson Atlanta-Marietta located in Marietta, Georgia. The buyer was Apsilon Hotels based in Atlanta. The seller is an out of state private equity firm.

HREC Investment Advisors exclusively represented the seller on this transaction. The marketing and negotiations were led Monty Levy, Managing Director, Tom Huegel, Senior Vice President, both located in the HREC Investment Advisors Atlanta office, and Mike Armstrong, Principal in the San Diego office.

“Apsilon was the ideal buyer for this asset due to their strong experience in creating value for other under-performing hotels in Atlanta. They understand the upside potential for this property given that it is located along the strong growth corridor along I-75 north of Cumberland/Galleria and the new Braves stadium and The Battery,” noted Huegel. Added Levy, “We were pleased to be able to find a strong buyer for one of our valued clients, and this trade further evidences the continued strength of the greater Atlanta hospitality market.”

The Hotel is strategically located proximate to major demand generators and several interstate highways (I-75, I-285, and I-575). Proximate local demand generators include Dobbins Air Force reserve base and the adjacent Lockheed Martin Air Force Plant, the Kennesaw State University campus, Six Flags White Water, and The Battery complex. Guests who stay at the Property are easily connected to the State’s capital city of Atlanta via I-75 S (roughly 15 miles to the south) and all of the attractions and amenities that the Atlanta metro area has to offer, including the Downtown Atlanta business district, Mercedes-Benz Stadium and Philips Arena, Midtown Atlanta’s vibrant night-life, and the Georgia State University and Georgia Institute of Technology campuses. The Hotel also benefits from being located roughly 25 minutes from the busiest airport in the world, Hartsfield-Jackson Atlanta International Airport.

## ABOUT HREC:

HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 19 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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