

# HREC ARRANGES SALE OF HOLIDAY INN EXPRESS & SUITES

## Columbia East – Elkridge, Maryland



(Denver, Colorado; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce it arranged the sale of the 98-guestroom Holiday Inn Express & Suites Columbia East – Elkridge located in Elkridge, Maryland. The buyer was Sarbhan Hospitality Group.

HREC Investment Advisors exclusively represented the seller during the transaction. The marketing, negotiations and final sale were led by Ketan Patel, Managing Director in the Washington D.C. office and Dana Weinberg, an affiliate broker in Maryland.

Located close to the interchange of Maryland Route 100 and Interstate 95, the Property is proximate to local demand generators such as Columbia Gateway Drive Business Park, Fort George G. Meade, Arundel Mills shopping mall, and Merriweather Post Pavilion. The Hotel is easily accessible from US Interstates 83 and 95, the Baltimore Washington International Thurgood Marshall Airport (BWI), and the Dorsey train station. The Holiday Inn Express is located in Howard County and benefits from its strategic location as a Baltimore Suburb, proximate to the city's offerings such as the historic Baltimore Inner Harbor, M&T Bank Stadium, and Oriole Park at Camden Yards baseball stadium.

### ABOUT HREC:

HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 17 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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